



# FINANCIAL BRIEF FEBRUARY 2026

Jim Struzzi, Republican Chairman



Total General Fund collections for the month of February were \$2.96 billion, which was \$35.0 million below the official revenue estimate yet represents an increase of \$85.5 million, or 3.0%, over collections of February 2025. YTD collections of \$28.41 billion are \$381.9 million over the YTD official revenue estimate.

During February, of the "Big 3" revenue sources, only Personal Income Taxes (\$1.35 billion) exceeded the estimate by \$13.1 million. The Sales and Use Taxes (\$1.08 billion) and Total Corporation Taxes (\$192.7 million) fell below estimates by \$25.5 million and \$28.1 million, respectively. Through February, Personal Income Taxes (\$11.64 billion) and Sales and Use Taxes (\$10.21 billion) are ahead of the official estimate by \$186.6 million and \$14.7 million, respectively. Total Corporation Taxes are nominally above estimate by \$3.8 million, but \$363.5 million below YTD collections in February 2025 due to the continued rate reduction of the Corporate Net Income Tax.

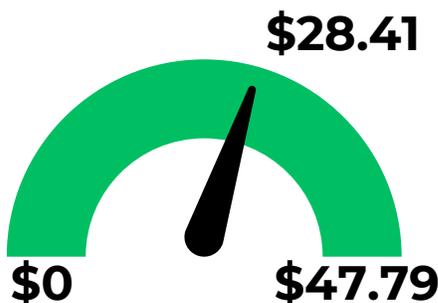
On the expenditure side, the Commonwealth spent \$4.68 billion during the month of February, bringing the YTD total to \$33.92 billion.

As of February 28, 2026, the Rainy Day Fund balance stood at \$7.63 billion, which could support the Commonwealth for approximately 56 days in the event of an emergency.

### February Total General Fund Revenue *(Amount in Billions)*



### YTD Total General Fund Revenue *(Amount in Billions)*



### February Total General Fund Spending *(Amount in Billions)*



### YTD Total General Fund Spending *(Amount in Billions)*



# Revenue Performance

	February 2025	Month Over/Under	Fiscal Year Total	Fiscal Year Total Over/Under
<b>Total General Fund Revenue</b> 	\$2.96 billion	Estimate: <b>-\$35 million</b> Prior Year: <b>+\$85.5 million (+3.0%)</b>	\$28.41 billion	Estimate: <b>+\$381.9 million</b> Prior Year: <b>+\$1.44 billion (+5.3%)</b>
<b>Personal Income Taxes</b> 	\$1.35 billion	Estimate: <b>+\$13.1 million</b> Prior Year: <b>+\$117.9 million (+9.6%)</b>	\$11.64 billion	Estimate: <b>+\$186.6 million</b> Prior Year: <b>+\$679.2 million (+6.2%)</b>
<b>Sales Taxes</b> 	\$1.08 billion	Estimate: <b>-\$25.5 million</b> Prior Year: <b>+\$6.3 million (+0.6%)</b>	\$10.21 billion	Estimate: <b>+\$14.7 million</b> Prior Year: <b>+\$474.7 million (+4.9%)</b>
<b>Corporation Taxes</b> 	\$192.7 million	Estimate: <b>-\$28.1 million</b> Prior Year: <b>-\$6.4 million (-3.2%)</b>	\$2.68 billion	Estimate: <b>+\$3.8 million</b> Prior Year: <b>-\$363.5 million (-12.0%)</b>
<b>All Other Taxes</b> 	\$304.6 million	Estimate: <b>-\$4.8 million</b> Prior Year: <b>-\$23.1 million (-7.1%)</b>	\$2.70 billion	Estimate: <b>+\$32.0 million</b> Prior Year: <b>+\$99.3 million (+3.8%)</b>
<b>Non Tax Revenue</b> 	\$44.7 million	Estimate: <b>+\$10.4 million</b> Prior Year: <b>-\$9.2 million (-17.0%)</b>	\$1.18 billion	Estimate: <b>+\$58.4 million</b> Prior Year: <b>+\$547.7 million (+86.3%)</b>

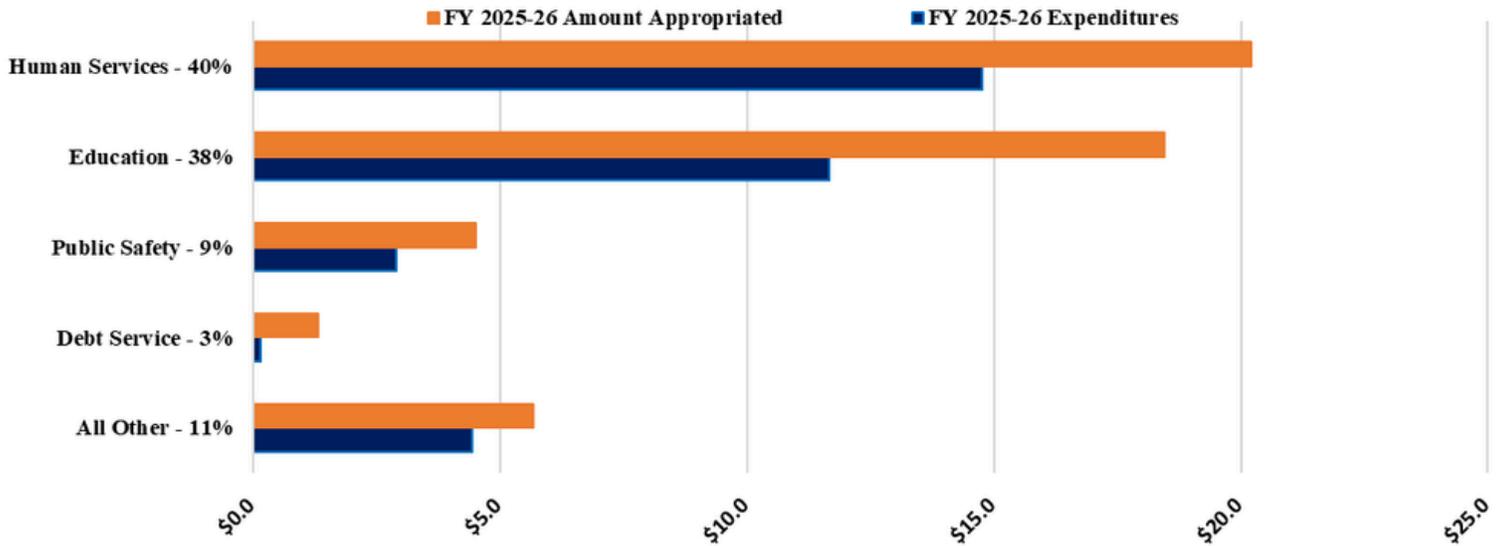
**Rainy Day  
Fund Balance**



**56 Days of Sunshine**

# Status of Appropriations

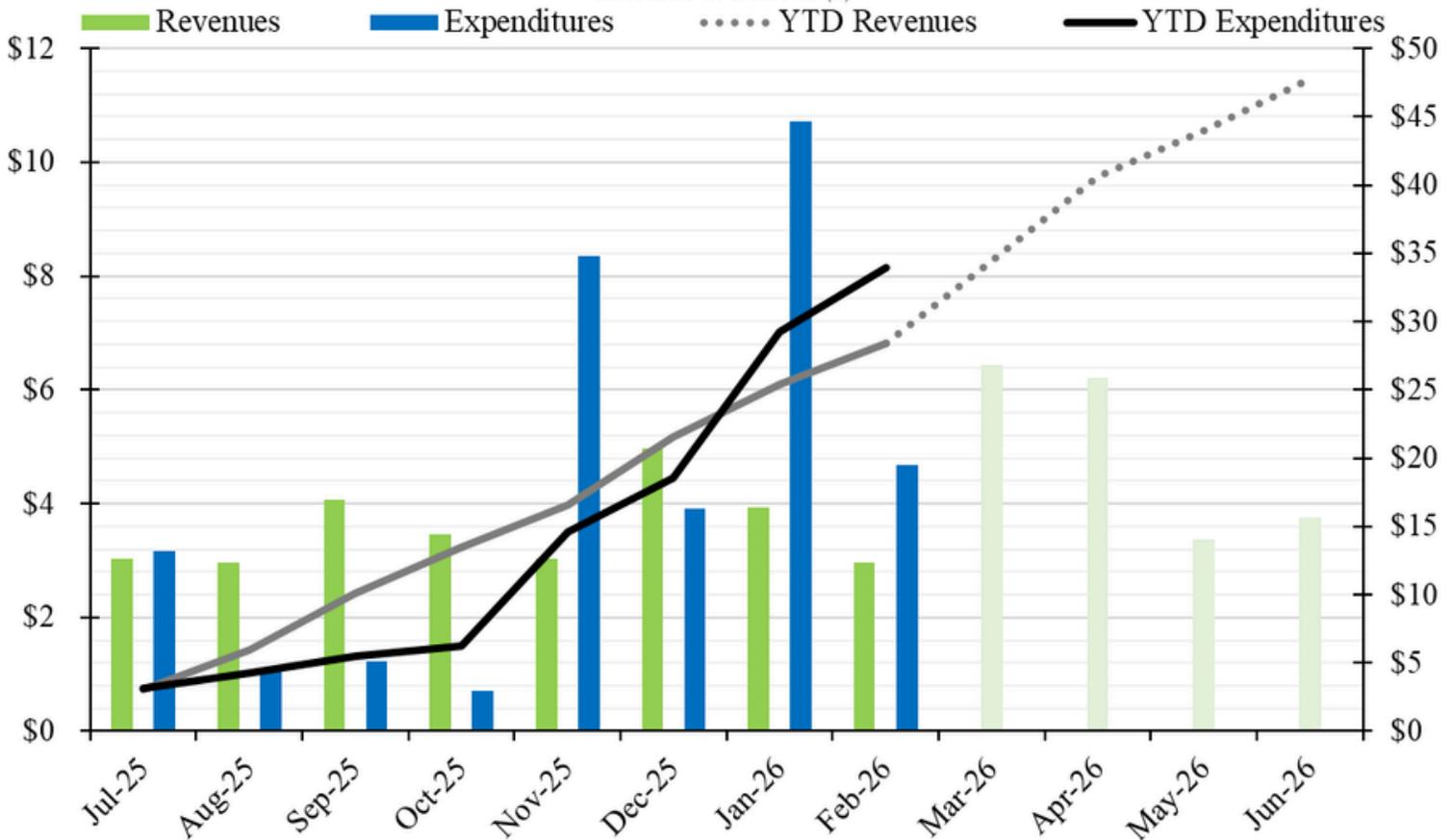
FY 2025-26 Budget - Top 3 Areas (86% of Budget) + Debt Service (3%)  
 Status of Appropriations as of February 2026  
 Amounts in Billions (\$)



FISCAL YEAR 2025-26

## GENERAL FUND REVENUES & EXPENDITURES

Amounts in Billions (\$)



All Spending information from Commonwealth Accounting System, Status of Appropriations Report.